

Document Page 1 of 9  
**UNITED STATES BANKRUPTCY COURT**  
**NORTHERN DISTRICT OF ILLINOIS**  
**EASTERN DIVISION**

In re: ROTH, DANIEL P.  
 ROTH, BARBARA J.

§ Case No. 16-15606-ABG

§

§

Debtor(s)

§

**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on May 06, 2016. The undersigned trustee was appointed on May 06, 2016.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 13,927.00

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>0.00</u>
Administrative expenses	<u>4.48</u>
Bank service fees	<u>127.49</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Exemptions paid to the debtor	<u>0.00</u>
Other payments to the debtor	<u>0.00</u>

Leaving a balance on hand of<sup>1</sup> \$ 13,795.03

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 09/28/2016 and the deadline for filing governmental claims was 11/02/2016. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$2,142.70. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$2,142.70, for a total compensation of \$2,142.70.<sup>2</sup>In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$2.30, for total expenses of \$2.30.<sup>2</sup>

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 05/24/2017 By: /s/JOHN E. GIERUM

Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

<sup>2</sup> If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

# Form 1

## Individual Estate Property Record and Report

### Asset Cases

**Case Number:** 16-15606-ABG  
**Case Name:** ROTH, DANIEL P.  
 ROTH, BARBARA J.  
**Period Ending:** 05/24/17

**Trustee:** (520171) JOHN E. GIERUM  
**Filed (f) or Converted (c):** 05/06/16 (f)  
**§341(a) Meeting Date:** 06/24/16  
**Claims Bar Date:** 09/28/16

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=\$554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 2361 West Steeple Chase Circle, Libertyville, IL Imported from original petition Doc# 1	550,000.00	0.00		0.00	FA
2 Checking #2011: North Shore Community Bank & Tru Imported from Amended Doc#: 17	645.00	0.00		0.00	FA
3 Deposits of money: Checking #3865 Chase Bank (u) Imported from Amended Doc#: 17	342.00	0.00		0.00	FA
4 [Couches, Chairs, Televisions and DVD Players (u) Imported from Amended Doc#: 17	1,800.00	1,550.00		0.00	FA
5 Bedroom Sets, Washer and Dyer (u) Imported from Amended Doc#: 17	1,300.00	1,150.00		0.00	FA
6 Diningroom Set, Kitchen Table and Chairs Imported from Amended Doc#: 17	900.00	750.00		0.00	FA
7 [Refrigerator and Dishwasher (u) Imported from Amended Doc#: 17	300.00	150.00		0.00	FA
8 Clothes (u) Imported from Amended Doc#: 17	500.00	0.00		0.00	FA
9 Furs Imported from Amended Doc#: 17	100.00	100.00		0.00	FA
10 Jewelry Imported from Amended Doc#: 17	500.00	250.00		0.00	FA
11 John Alden Life Insurance Company [Cash Surrende Imported from original petition Doc# 1	2,000.00	0.00		0.00	FA
12 Kingsway America, Inc. Fidelity In 401 (k): estm (u) Imported from Amended Doc#: 17	7,651.00	0.00		0.00	FA
13 401 (k) Plan: rudential (monthly on retirement) (u) Imported from Amended Doc#: 17	300.00	0.00		0.00	FA
14 IWS Employee Stock Purchase, 100% ownership Imported from original petition Doc# 1	2,400.00	2,400.00		0.00	FA
15 ESPP Employee Stock Plan, 100% ownership (u) Imported from Amended Doc#: 17	5,428.00	2,684.00		0.00	FA
16 Roth Corporation d/b/a Almost In Florida [Liabil Imported from Amended Doc#: 17	Unknown	0.00		3,000.00	FA

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**§341(a) Meeting Date:** 06/24/16  
**Claims Bar Date:** 09/28/16

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=\$554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
17 Roth Corporation (Debtor's corporation owes Debt Imported from original petition Doc# 1	199,000.00	199,000.00		1,000.00	FA
18 Employer Reimbursement of Expenses Imported from original petition Doc# 1	1,250.00	0.00		0.00	FA
19 2015 Income Tax Refund: Federal (u) Imported from Amended Doc#: 17	7,858.00	7,858.00		7,858.00	FA
20 2016 Cadillac SRX, 1,000 miles. Entire property Imported from Amended Doc#: 17	27,000.00	0.00		0.00	FA
21 2013 Mercedes C280, 40,000 miles. Entire propert Imported from Amended Doc#: 17	4,050.00	0.00		0.00	FA
22 2004 Silverton 35 Motor Yacht. Entire property v Imported from Amended Doc#: 17	100,000.00	0.00		0.00	FA
23 13. Non-farm animals Examples: Dogs, cats, birds (u) Imported from Amended Doc#: 17	100.00	100.00		0.00	FA
24 2015 Tax refund State (u)	2,069.00	2,069.00		2,069.00	FA
<b>24 Assets Totals (Excluding unknown values)</b>	<b>\$915,493.00</b>	<b>\$218,061.00</b>		<b>\$13,927.00</b>	<b>\$0.00</b>

#### Major Activities Affecting Case Closing:

Negotiating sale of stock interest back to debtors

negotiating sale of business stock back to debtors or will open market sale

**Initial Projected Date Of Final Report (TFR):** December 31, 2018

**Current Projected Date Of Final Report (TFR):** December 31, 2018

## Form 2

### Cash Receipts And Disbursements Record

**Case Number:** 16-15606-ABG  
**Case Name:** ROTH, DANIEL P.  
 ROTH, BARBARA J.  
**Taxpayer ID #:** \*\*-\*\*\*4762  
**Period Ending:** 05/24/17

**Trustee:** JOHN E. GIERUM (520171)  
**Bank Name:** Rabobank, N.A.  
**Account:** \*\*\*\*\*5366 - Checking Account  
**Blanket Bond:** \$5,000,000.00 (per case limit)  
**Separate Bond:** N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
07/29/16	{19}	United States Treasury	Tax Refund	1224-000	7,858.00		7,858.00
07/29/16	{24}	Treasurer of the State of Illinois	Tax Refund	1224-000	2,069.00		9,927.00
08/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		14.23	9,912.77
09/30/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		14.21	9,898.56
10/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		13.72	9,884.84
11/30/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		15.12	9,869.72
12/30/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		14.15	9,855.57
01/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		15.11	9,840.46
02/03/17	101	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 02/01/2017 FOR CASE #16-15606, Bond Premium 02-01-17 to 02-01-18	2300-000		4.48	9,835.98
02/28/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		13.20	9,822.78
03/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		14.59	9,808.19
04/27/17		Daniel Roth			4,000.00		13,808.19
	{17}		RECEIVABLE 1,000.00	1129-000			13,808.19
	{16}		3,000.00	1129-000			13,808.19
04/28/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		13.16	13,795.03

<b>ACCOUNT TOTALS</b>	<b>13,927.00</b>	<b>131.97</b>	<b>\$13,795.03</b>
Less: Bank Transfers	0.00	0.00	
<b>Subtotal</b>	<b>13,927.00</b>	<b>131.97</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$13,927.00</b>	<b>\$131.97</b>	

<b>TOTAL - ALL ACCOUNTS</b>	<b>Net Receipts</b>	<b>Net Disbursements</b>	<b>Account Balances</b>
<b>Checking # *****5366</b>	<b>13,927.00</b>	<b>131.97</b>	<b>13,795.03</b>
	<b>\$13,927.00</b>	<b>\$131.97</b>	<b>\$13,795.03</b>

Printed: 05/24/17 03:02 PM

Page: 1

## Claims Proposed Distribution - Exhibit C

**Case: 16-15606-ABG ROTH, DANIEL P.**

**Case Balance:** \$13,795.03      **Total Proposed Payment:** \$13,795.03      **Remaining Balance:** \$0.00

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
3	FirstMerit Bank, now part of the Huntington	Secured	141,318.79	141,318.79	0.00	141,318.79	0.00	13,795.03
4S	Wintrust Mortgage	Secured	450,000.00	450,000.00	0.00	450,000.00	0.00	13,795.03
	INTERNATIONAL SURETIES, LTD. <2300-00 Bond Payments>	Admin Ch. 7	4.48	4.48	4.48	0.00	0.00	13,795.03
	JOHN E. GIERUM <2200-00 Trustee Expenses>	Admin Ch. 7	2.30	2.30	0.00	2.30	2.30	13,792.73
	JOHN E. GIERUM <2100-00 Trustee Compensation>	Admin Ch. 7	2,142.70	2,142.70	0.00	2,142.70	2,142.70	11,650.03
1	U.S. Bank, NA	Unsecured	18,227.77	18,227.77	0.00	18,227.77	912.94	10,737.09
2	American Express Centurion Bank	Unsecured	37,995.86	37,995.86	0.00	37,995.86	1,903.01	8,834.08
4U	Wintrust Mortgage	Unsecured	176,382.74	176,382.74	0.00	176,382.74	8,834.08	0.00
<b>Total for Case 16-15606 :</b>			<b>\$826,074.64</b>	<b>\$826,074.64</b>	<b>\$4.48</b>	<b>\$826,070.16</b>	<b>\$13,795.03</b>	

### CASE SUMMARY

	Amount Filed	Amount Allowed	Paid to Date	Proposed Payment	% paid
<b>Total Administrative Claims :</b>	\$2,149.48	\$2,149.48	\$4.48	\$2,145.00	100.000000%
<b>Total Secured Claims :</b>	\$591,318.79	\$591,318.79	\$0.00	\$0.00	0.000000%
<b>Total Unsecured Claims :</b>	\$232,606.37	\$232,606.37	\$0.00	\$11,650.03	5.008474%

**TRUSTEE'S PROPOSED DISTRIBUTION**

Exhibit D

Case No.: 16-15606-ABG

Case Name: ROTH, DANIEL P.

Trustee Name: JOHN E. GIERUM

**Balance on hand:** \$ 13,795.03

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
3	FirstMerit Bank, now part of the Huntington	141,318.79	141,318.79	0.00	0.00
4S	Wintrust Mortgage	450,000.00	450,000.00	0.00	0.00

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 13,795.03

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - JOHN E. GIERUM	2,142.70	0.00	2,142.70
Trustee, Expenses - JOHN E. GIERUM	2.30	0.00	2.30

Total to be paid for chapter 7 administration expenses: \$ 2,145.00

Remaining balance: \$ 11,650.03

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 11,650.03

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for priority claims: \$ 0.00

Remaining balance: \$ 11,650.03

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 232,606.37 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 5.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	U.S. Bank, NA	18,227.77	0.00	912.94
2	American Express Centurion Bank	37,995.86	0.00	1,903.01
4U	Wintrust Mortgage	176,382.74	0.00	8,834.08

Total to be paid for timely general unsecured claims: \$ 11,650.03

Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardy general unsecured claims: \$ 0.00

Remaining balance: \$ 0.00



Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00

Remaining balance: \$ 0.00